



# Forté Capital's Selected Statistics

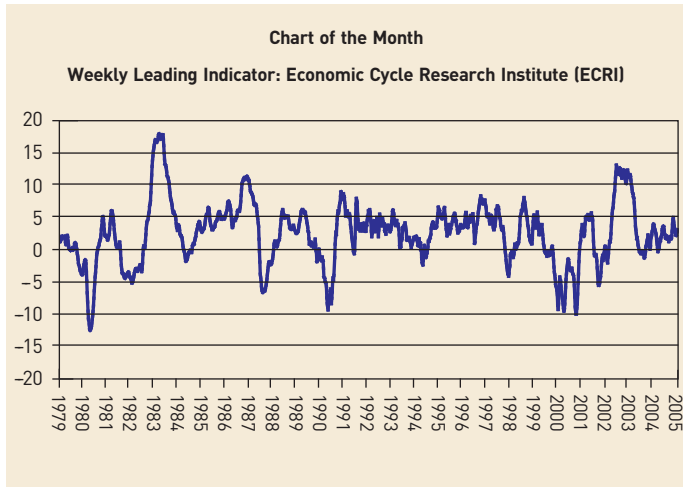
U.S. Equity Indexes	04/28/06	YTD Return
S&P 500	1311	4.99%
Dow Jones Industrials	11367	6.06%
NASDAQ Composite	2323	5.32%
NYSE Composite	8471	9.25%
Wilshire 5000	13281	6.10%
Dow Jones Transports	4664	11.16%
Dow Jones Utilities	397	-1.89%

Selected Interest Rates	04/28/06	03/31/06
Fed Funds Rate	4.75%	4.75%
3-Month Libor	5.13%	5.00%
Prime Rate	7.75%	7.75%
15-Year Mortgage	5.78%	5.67%
30-Year Mortgage	6.13%	5.98%
1-Year ARM	5.24%	5.00%
3-Month Treasury Bill	4.66%	4.52%
5-Year Treasury Note	4.95%	4.82%
10-Year Treasury Bond	5.07%	4.86%
10-Year Inflation-Indexed Treas.	2.44%	2.35%

Key Economic Statistics	Most Recent	Prior Month
<b>National</b>		
Producer Price Index (monthly chg)	0.50%	-1.40%
Consumer Price Index (monthly chg)	0.40%	0.10%
Unemployment Rate	4.70%	4.70%
ISM Manufacturing Index	57.30	55.20
ISM Services Index	63.00	60.50
Change in Non-Farm Payroll Emp.	138,000	200,000
<b>New York State</b>		
Value of Construction Projects in 000's	1,575,947	1,532,662
Consumer Price Index—NY, NJ, CT	2.70%	3.60%
Unemployment Rate	5.00%	5.20%
NYS Index of Coincident Indicators	7.50%	6.00%

Forté Capital's Proprietary Market Risk Barometer	Bullish	Neutral	Bearish
	10	9	8
	7	6	5
	4	3	2
	1		
Market Valuation	4		
Monetary Environment	3		
Investor Psychology	4		
Internal Market Technicals	5		
Overall Short-term Outlook	4.80%		
Overall Long-term Outlook	4.38%		
As of 4/28/06			

Equity Market Statistics	4/28/2006	3/31/2006
<b>Dow Jones Industrials</b>		
Dividend Yield	2.31%	2.31%
Price-to-Earnings Ratio (12-Mth Trailing)	16.71	16.76
Price-to-Book Value	3.18	3.12
<b>S&amp;P 500 Index</b>		
Earnings Yield	4.28/2006	3.31/2006
Dividend Yield	5.33%	5.42%
Price/Earnings (12-Mth Trailing as Rpt)	1.84%	1.86%
Price/Earnings (2006 EPS Est as Rpt)	18.74	18.11
	17.15	15.89



### Commentary on Significant Economic Data This Month

According to an advance estimate from the Commerce Department, GDP grew at an annualized rate of 4.8% in the first quarter of 2006. This was the strongest growth since the third quarter of 2003. Personal consumption rose strongly by 5.5%, mostly due to a rebound in auto sales. In addition, nonresidential fixed investment increased by an annualized 14.3% in the first quarter.

Nonfarm business productivity increased at a 3.2% seasonally adjusted annual rate in the first quarter of 2006, a widely expected rebound from the hurricane-distorted -0.3% decline in the prior quarter. Unit labor costs increased by 2.5%, higher than expected, raising some concerns about inflationary pressures developing from the labor market.

Personal income increased by 0.8% in March, the strongest increase since the hurricane-distorted jump in September 2005. Approximately 0.3% of this increase was related to the Medicare Part D Prescription Drug Plan payments included in transfer income. Wage and salary income grew by 0.4%, the fourth consecutive month at this level or higher.

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