



Forté Capital's Selected Statistics

U.S. Equity Indexes	10/31/06	YTD Return
S&P 500	1378	10.39%
Dow Jones Industrials	12081	12.72%
NASDAQ Composite	2367	7.32%
NYSE Composite	8775	13.17%
Wilshire 5000	13829	10.48%
Dow Jones Transports	4727	12.64%
Dow Jones Utilities	448	10.66%

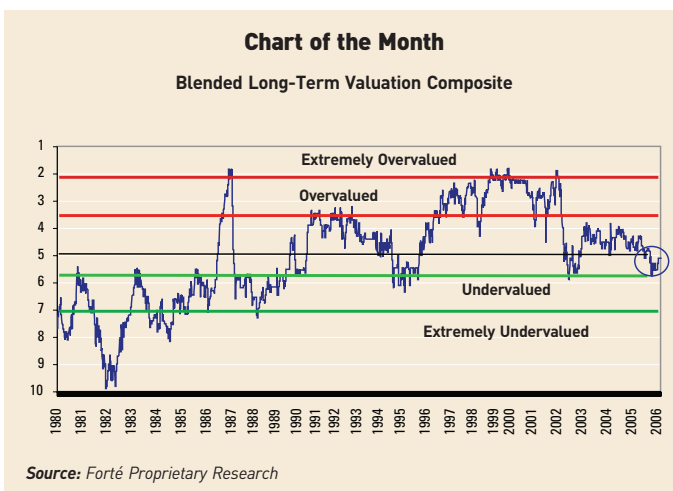
Forté Capital's Proprietary Market Risk Barometer	Bullish	Neutral	Bearish
	10 9 8 7 6 5 4 3 2 1		
Market Valuation	5		
Monetary Environment	4		
Investor Psychology	4		
Internal Market Technicals	4		
Overall Short-term Outlook	3.96%		
Overall Long-term Outlook	4.66%		

As of 10/31/06

Selected Interest Rates	10/31/06	09/20/06
Fed Funds Rate	5.25%	5.25%
3-Month Libor	5.37%	5.37%
Prime Rate	8.25%	8.25%
15-Year Mortgage	5.55%	5.50%
30-Year Mortgage	5.84%	5.80%
1-Year ARM	5.35%	5.24%
3-Month Treasury Bill	4.95%	4.77%
5-Year Treasury Note	4.57%	4.59%
10-Year Treasury Bond	4.61%	4.64%
10-Year Inflation-Indexed Treas.	2.34%	2.27%

Equity Market Statistics	10/31/2006	9/29/2006
Dow Jones Industrials		
Dividend Yield	2.24%	2.32%
Price-to-Earnings Ratio (12-Mth Trailing)	16.62	16.44
Price-to-Book Value	3.19	3.28
S&P 500 Index		
Earnings Yield	5.41%	5.44%
Dividend Yield	1.81%	1.85%
Price/Earnings (12-Mth Trailing as Rpt)	18.5	17.89
Price/Earnings (2006 EPS Est as Rpt)	17.31	16.46

Key Economic Statistics	Most Recent	Prior Month
National		
Producer Price Index (monthly chg)	-1.30%	0.10%
Consumer Price Index (monthly chg)	-0.50%	0.20%
Unemployment Rate	4.40%	4.60%
ISM Manufacturing Index	51.20	52.90
ISM Services Index	57.10	52.90
Change in Non-Farm Payroll Emp.	92,000	148,000
New York State		
Value of Construction Projects in 000's	2,780,056	3,863,525
Consumer Price Index—NY, NJ, CT	3.30%	4.00%
Unemployment Rate	4.20%	4.50%
NYS Index of Coincident Indicators	5.10%	4.80%



Commentary on Significant Economic Data This Month

According to the advance estimate, real GDP increased by 1.6% in the third quarter of 2006. The weak growth was due to stronger imports, weaker inventory investment, and a continued decline in housing. Personal consumption spending increased by 3.1%, mostly due to stronger vehicle sales. The overall GDP price deflator, a broad measure of inflation, increased by 1.8% in the third quarter, down from 3.3% previously.

According to the New York Empire State Manufacturing Survey, manufacturing activity in New York improved modestly in October, reaching its highest level in four months. Shipments and employment were stronger, but new orders and unfilled orders declined. Inflation measures also declined slightly compared to the previous month, indicating that pricing pressures in New York are moderating.

Non-farm business productivity was flat in the third quarter of 2006. Growth in productivity has been in a slowing trend over the past few quarters and was up just 1.3% over the past year, the smallest increase since 1997.

The information herein was obtained from various sources believed to be accurate; however, Forté Capital does not guarantee its accuracy or completeness. This report was prepared for general information purposes only. Neither the information nor any opinion expressed constitutes an offer to buy or sell any securities, options, or futures contracts. Forté Capital's Proprietary Market Risk Barometer is a summary of 30 indicators and is copyrighted by Forté Capital LLC. See www.forte-capital.com for further information.