

**EXHIBIT 2**  
Profiles of Restatement Announcements and Auditor Change

Relative Percentage of GAO Restatements, 1996–2002	Auditor	Percentage of Restating Firms Changing Auditors	Multiple Changes by Restating Firms	Percentage of Nonrestating Firms Changing Auditors
7.64%	Change in 1997	3.91%	2.42%	4.00%
7.08%	Change in 1998	18.62%	4.66%	10.00%
16.95%	Change in 1999	9.12%	6.15%	7.00%
22.35%	Change in 2000	10.80%	7.45%	8.00%
28.49%	Change in 2001	9.50%	6.52%	8.00%
17.50%	Change in 2002	19.74%	2.79%	14.00%
	Change in 2003	1.68%		1.00%