

EXHIBIT 2C
Descriptive Statistics: Audit Fees and Nonaudit Fees, Small Audit Firms (2000–2003)

Variable	2000		2001		2002		2003	
	Mean	Median	Mean	Median	Mean	Median	Mean	Median
Total fees	\$1,454,089	\$298,207	\$1,464,371	\$303,970	\$1,211,643	\$304,685	\$1,086,165	\$308,919
Audit fees	382,589	149,875	411,881	165,000	524,352	185,750	609,078	210,488
Nonaudit	1,071,500	114,000	1,052,490	127,375	687,291	103,064	477,088	95,138
Tax fees					300,171	37,390	258,173	39,193
Audit-related					189,524	21,503	152,669	28,825
All Other					197,596	2,065	66,246	0

Data were extracted from Standard & Poor's Audit Fee Database. The number of public audit clients included in the data was 320 in 2000, 319 in 2001, 328 in 2002, and 370 in 2003.

Note: The sum of the median audit and nonaudit fees does not equal the total median fees due to differences in distribution.