

Exhibit 3
 Accrual-Basis Balance Sheet
 Accounting for deferred compensation

Assets		Liabilities and Stockholders' Equity	
Cash	\$ 25,000	Accounts payable	\$ 10,000
Accounts receivable	100,000	Deferred compensation	<u>30,000</u>
Net fixed assets	40,000	Total liabilities	\$ 40,000
Security deposit	<u>5,000</u>	Stockholders' equity	<u>130,000</u>
Total assets	\$170,000	Total liabilities and equity	\$170,000