

EXHIBIT
Year One Costs of Sarbanes-Oxley Section 404 Compliance

	Year One Costs, March 2005	Estimated in July 2004	Estimated in January 2004
Internal Costs*	\$1,337,935	\$1,283,385	\$ 613,250
External Costs	1,716,987	1,037,100	732,100
Auditor Fees†	1,301,050	823,200	590,100
Total	\$4,355,972	\$3,143,685	\$1,935,450

* Internal costs assumes full-time professionals (at 2,000 hours per year) at a compensation rate (salary plus benefits) of \$100,000 per year.

† Fees for attestation services in addition to financial statement audit fees.