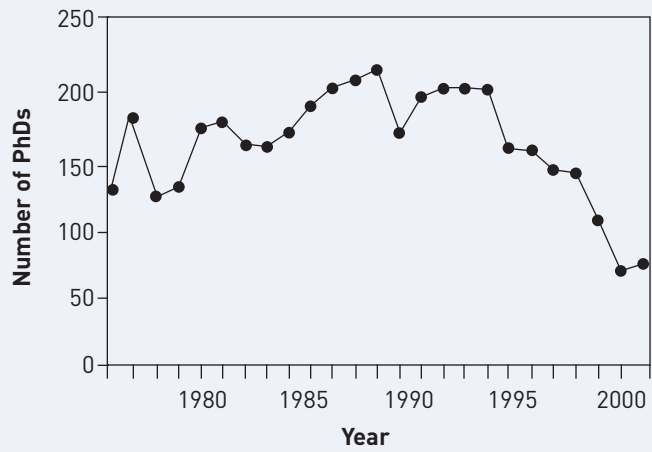


**EXHIBIT 1
NUMBER OF PHD GRADUATES PER YEAR, 1977 TO 2001**



Source: Accounting Faculty Directory, 2002–2003, by James R. Hasselback, Prentice-Hall.