

**EXHIBIT 1
COMPARISON OF TRADITIONAL AND NEW APPROACHES
IN ACCOUNTING EDUCATION**

Traditional Approach

Introductory accounting focuses on preparing external financial reports, journal entries, postings, and transactions mechanics.

Heavy emphasis on teaching rules.

Heavy emphasis on technical accounting courses.

Students seen as passive recipients of knowledge.

Little integration of subject matter; accounting courses taught in isolation.

Technology used sparingly in noncomputer courses.

New Approach

Introductory accounting focuses on the role of accounting in society and in organizations; increased focus on using accounting information for decision making.

Increased emphasis on the learning process—learning how to learn.

Broader emphasis on general education and business and organizational knowledge.

Students seen as active participants in learning.

Heavy integration of tax, managerial accounting, financial accounting, systems, and auditing.

Technology use integrated throughout the accounting curriculum.

Source: Adapted from: Williams, 1993 (Journal of Accountancy).