

**EXHIBIT 1
FIRST-TIME CANDIDATES PASS RATES FOR FLORIDA'S
CPA EXAMINATION 1979-2001**

Year	Number of first-time candidates	Passing all four parts	Passing rate
1979	1,447	217	15.0%
1980	1,862	286	15.4
1981	1,688	285	16.9
1982	1,629	259	15.9
1983	3,294	376	11.4
1984	54	17	31.5
1985	407	132	32.4
1986	578	194	33.6
1987	602	208	34.6
1988	741	232	31.3
1989	731	238	32.6
1990	758	209	27.6
1991	824	233	28.3
1992	756	245	32.4
1993	695	245	35.3
1994	709	215	30.3
1995	667	244	36.6
1996	560	193	34.5
1997	567	176	31.0
1998	563	167	29.7
1999	618	207	33.5
2000	614	176	28.7
2001	602	174	28.9

*Source: Florida Board of Accountancy
(Cumming, in a 1999 Journal of Accountancy article, cited this data, compiled by Management of America in 1996 for the years 1979-1994. The results have been updated with information provided by the Florida Board of Accountancy.)*