

# Bankruptcy Breakfast

# Conference

Understand the current concerns  
in the bankruptcy arena.

Tuesday, September 16, 2008  
FAE Conference Center  
3 Park Avenue, 19th Floor  
New York, NY 10016  
8:20 a.m.–11:30 a.m. (check-in 8:00 a.m.)

## Conference Program

**Designed for:** Bankruptcy professionals and general practitioners looking to expand their knowledge.

**Objective:** To provide participants with an in-depth understanding of current bankruptcy issues affecting all businesses.

8:20 a.m.

### Introduction, Committee Chair

Marlene H. Rabinowitz, CPA, CIRA, CTP, *BDO Consulting, a division of BDO Seidman, LLP*

8:30–9:15 a.m.

### A Discussion on Lenders' Perspectives

The Honorable Melanie L. Cyganowski, Esq., Member, *Otterbourg, Steindler, Houston & Rosen, P.C.*

Deirdre A. Martini, Managing Director, *Wachovia Capital Finance*

- Credit markets: trends in lending ... smaller and mid-market borrowers ... at what cost?
- Current concerns: defaults and waivers, covenants, and loan documentation
- Working out decision points: out-of-court vs. court-supervised ... under what circumstances will the lender sell the note?

9:15 – 10:00 a.m.

### The “ABCs” of Assignments for the Benefit of Creditors

Robert L. Rattet, Esq., Partner, *Rattet, Pasternak & Gordon-Oliver LLP*

- Pros and Cons: Who's benefited? Who's disadvantaged?
- An alternative to liquidation in Chapter 7 or 11
- Jurisdictional conflicts—recourse to federal courts

- Procedure and practice differences among states
- New York State processes and procedures
- The role of CPAs, restructuring, and other professionals
- Fees—charging and collecting

10:00 – 10:10 a.m.

### Break

10:10 – 10:45 a.m.

### Cash Forecasts

Ronald R. Fink, CPA, CTP, Esq., President, *Tono-Bungay Consulting, Inc.*

- Presentation of management's plan
- Preparing and maintaining a forecast
- Cash collateral and adequate protection motions

10:45 – 11:15 a.m.

### From Cash Flows to Valuations

John F. Lemanski, MBA, CFE, CTP, Senior Manager, *Margolin, Winer & Evens LLP*

- Mechanics of cash flows to valuations
- Valuation assumptions: selection and justification
- Valuation discounts
- The role of the expert

11:15 – 11:30 a.m.

### Open Discussion and Closing Remarks

Marlene H. Rabinowitz, CPA, CIRA, CTP, *BDO Consulting, a division of BDO Seidman, LLP*

M. Jacob Renick, CPA, CIRA, CDBV, CFE, *Eisman, Zucker, Klein & Ruttenberg, LLP*



### Program Details:

**Time:** 8:20–11:30 a.m. (Check-in begins at 8:00 a.m.)

**Sponsoring Committee:** Bankruptcy and Financial Reorganizations Committee

**Sponsoring Committee Chair:** Marlene H. Rabinowitz, CPA, CIRA, CTP, *BDO Consulting, a division of BDO Seidman, LLP*

**Sponsoring Conference Cochairs:** John F. Lemanski, MBA, CFE, CTP, *Margolin, Winer & Evens LLP*; Georgiana I. Nertea, CPA, CIRA, *Eisner LLP*; Marlene H. Rabinowitz, CPA, CIRA, CTP, *BDO Consulting, a division of BDO Seidman, LLP*; M. Jacob Renick, CPA, CIRA, CDBV, CFE, *Eisman, Zucker, Klein & Ruttenberg LLP*; Robert W. Sundius, Jr., CPA, CIRA, CMA, *Interim Executive Management, LLC*

**Course Level:** Intermediate/Advanced

**Prerequisite:** General Understanding of Bankruptcy Issues

**Method of Presentation:** Lecture

**Field of Study:** Advisory Services

**Recommended CPE Credit Hours:** 3

**Developer:** Foundation for Accounting Education

**Course Code:** 25247911

**Member Fee:** \$100

**Nonmember Fee:** \$125

# Bankruptcy Breakfast Conference

Understand the current concerns  
in the bankruptcy arena.



Tuesday, September 16, 2008  
FAE Conference Center  
3 Park Avenue, 19th Floor  
New York, NY 10016  
8:20 a.m.–11:30 a.m.  
(check-in 8:00 a.m.)

### Topics include:

- Discussion on Lenders' Perspectives
- "ABCs" of Assignments for the Benefit of Creditors
- Cash Forecasts
- From Cash Flows to Valuations

foundation for accounting  
**FAE**  
education

foundation for accounting  
**FAE**  
education

3 park avenue, at 34th street, new york, ny 10016-5991  
www.nysscpa.org  
1-800-NYSSCPA

# Bankruptcy Breakfast

## Conference

Tuesday, September 16, 2008  
FAE Conference Center  
3 Park Avenue, 19th Floor  
New York, NY 10016  
8:20 a.m.–11:30 a.m. (check-in 8:00 a.m.)

### REGISTRATION FORM

### REGISTRATION INFORMATION

**Important!** Please use one registration form per person. This form may be photocopied.

To register, fill in the registration information in the space provided. Be sure to include your certificate number and your full payment.

Register online at [www.nysscpa.org](http://www.nysscpa.org). Or mail your payment and registration form to:

**Foundation for Accounting Education**  
P.O. Box 34782, Newark, NJ 07189-4782.

Or register online at [www.nysscpa.org](http://www.nysscpa.org). Or fax it to: 212-719-3365.

Or phone 212-719-8383 or 800-537-3635.

Credit card information must accompany all fax, phone, and online registrations. Please be sure to type or print clearly when faxing.

# Bankruptcy Breakfast Conference

Tuesday, September 16, 2008  
FAE Conference Center  
3 Park Avenue, 19th Floor  
New York, NY 10016  
8:20 a.m.–11:30 a.m.  
(check-in 8:00 a.m.)  
Course Code: 25247911

Today's Date \_\_\_\_\_ Are you a CPA?  
 Yes  No  
Member NYSSCPA?  Yes  No  
CPA Certificate No. \_\_\_\_\_

Name (Print) \_\_\_\_\_  
Title (Print) \_\_\_\_\_  
Firm \_\_\_\_\_  
Firm Address \_\_\_\_\_  
City \_\_\_\_\_  
State \_\_\_\_\_  
Zip \_\_\_\_\_  
Telephone \_\_\_\_\_  
Fax \_\_\_\_\_  
E-mail \_\_\_\_\_

**Total Amount Enclosed**  
[ ] attendee(s) at Member Fee: \$100  
Total Amount: \$ \_\_\_\_\_  
[ ] attendee(s) at Nonmember Fee: \$125  
Total Amount: \$ \_\_\_\_\_

**Method of Payment**  
 Check payable to FAE  American Express  
 MasterCard  Visa  
Credit Card No. \_\_\_\_\_  
Exp. Date \_\_\_\_\_  
Cardholder's Name \_\_\_\_\_  
Cardholder's Signature \_\_\_\_\_

08-0660

**How to Register:** Simply complete the attached registration form in full and return it with full payment by mail or fax. Or phone or register online at [www.nysscpa.org](http://www.nysscpa.org). Registration forms may be photocopied, but please use a separate form for each registrant. Payment may be made by check or may be charged to American Express, MasterCard, or Visa. All registrations must be received 14 days prior to the event in order to guarantee a seat and course materials. Allow approximately 14 days for your return confirmation. Registrants who do not receive a confirmation card before the conference must call FAE Registration to confirm registration status. Individuals who have not registered before the 14-day cutoff must call to determine space availability. Advance paid registrants will be seated first. For space availability and registration information, call FAE Registration at 212-719-8383 or 800-537-3635 from 8:30 a.m. to 5:30 p.m., Monday through Friday. Participants with special requirements should notify FAE staff at least 14 days in advance of the event. Pop Passes not accepted.

**Refunds:** No refund will be given for cancellations received less than 14 days prior to the program date. A \$25 processing fee will be deducted from refunds for cancellations received more than 14 days prior to the program date.

**Transfers:** FAE allows a registrant to transfer to another program or substitute another person without a penalty more than 14 days prior to the program date. Transfers and substitutions requested less than 14 days prior will be charged a \$25 processing fee.

**Walk-ins:** All individuals who register on the date of the program will be charged an additional \$25 processing fee.

**Program Hours:** Check-in begins at 8:00 a.m. The program begins at 8:20 a.m. and ends at 11:30 a.m.

**Mandatory Continuing Education Requirement:** This program complies with the standards set forth by the New York State Education Department for mandatory continuing education for CPAs. FAE's New York State CPE sponsor number is 000372.

©2008 Foundation for Accounting Education