

Broaden your knowledge of GASB topics, including results from the National Single Audit Sampling Project.

# Government Accounting and Auditing Conference

Thursday, May 8, 2008

FAE Conference Center  
3 Park Avenue, at 34th Street  
19th Floor  
New York, NY 10016

8:40 a.m.–5:00 p.m. (Check-in begins at 8:10 a.m.)

Tuesday, May 13, 2008

Albany Marriott Hotel  
189 Wolf Road  
Albany, NY 12205

8:40 a.m.–5:00 p.m. (Check-in begins at 8:10 a.m.)

## You will:

- Discuss the implementation process of auditing standards 104–111, known as the “Risk Assessment Standards.”
- Get up-to-the-minute information on the implementation of GASB No. 45 with regard to Other Post Employment Benefits (OPEB).
- Learn how legislative and audit changes affect Fire District Audits.
- Explore emerging accounting and reporting issues related to GASB pronouncements.
- Assess the National Single Audit Sampling Project from the viewpoints of practitioners, and local and federal governments.

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*education*

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**Designed for:** Practitioners, managers, staff accountants, and governmental employees.

**Objectives:** To provide updates on government accounting and auditing topics, and to provide training relating to the National Single Audit Sampling Project and discuss the CPA profession's and governmental agencies' reactions.

## Conference Program

8:10 a.m.

### Check-in/Registration

8:40 a.m.

### Welcome and Introduction Committee Chair

Thomas J. Goodfellow, CPA, MBA, Partner, *TG Associates*,  
CPAs PLLC

8:45–10:00 a.m.

### Risk Assessment Standards

Jack Georger, CPA, Audit Director, *McGladrey & Pullen LLP*

Statements on Auditing Standards 104–111, known as the “Risk Assessment Standards,” became effective for audits of financial statements for periods beginning on or after December 15, 2006. By now auditors should be familiar with the technical aspects of the standards. This presentation will discuss practical approaches to their implementation.

10:00–10:15 a.m.

### Break

10:15–11:30 a.m.

### GASB 45 Practical Issues

Michael Spitzer, Assistant Comptroller for Bureau of Accountancy, *NYC Comptroller's Office*

This session will discuss the issues encountered by local governments during the implementation of GASB Statement No. 45. Participants will gain an understanding of the practical issues that they must deal with during the implementation process, discussed by an early implementer of GASB Statement No. 45.

11:30 a.m.–12:20 p.m.

### Fire District Audit Updates

Albany: Jeffrey Madej, Principal Examiner, Division of Local Government Services and Economic Development, *Office of the State Comptroller*  
New York City: Catherine Mogul, CIA, Associate Examiner, Division of Local Government and School Accountability, *Office of the State Comptroller*

Legislation enacted in 2006 instituted a number of significant changes designed to strengthen fire district and fire company accountability and oversight. Some of these changes now

place audit requirements on certain fire districts and fire companies, as well as the sponsors of Length of Service Awards Programs (LOSAPs). This session will give a brief overview of the many legislative changes as well as the audit requirements now in place.

12:20–1:20 p.m.

### Lunch

1:20–2:10 p.m.

### GASB Update

Scott M. Adair, CPA, Project Manager, *Governmental Accounting Standards Board*

This session will provide discussion on emerging accounting and reporting issues related to GASB pronouncements that will become effective in the upcoming fiscal year. Mr. Adair will also provide an update on the status of proposed GASB pronouncements and other projects.

2:10–3:00 p.m.

### Single Audit Workshop

Hugh Monaghan, CGFM, Director, Non-Federal Audits, U.S. Department of Education, *Office of the Inspector General*  
Scott M. Adair, CPA, Project Manager, *Governmental Accounting Standards Board*  
Warren Ruppel, CPA, Partner, *Marks Paneth & Shron LLP*

This session will explore a broad range of single audit topics relating to some of the findings discussed in the National Single Audit Sampling Project. You will hear from three experts who will discuss aspects of the Project as they relate to local governments, the practitioner, and the federal government. We will conclude this session with a question-and-answer opportunity to respond to issues raised during the discussion as well as other Single Audit items.

3:00–3:15 p.m.

### Break

3:15–4:55 p.m.

### Single Audit Workshop (continued)

Hugh Monaghan, CGFM, Director, Non-Federal Audits, U.S. Department of Education, *Office of the Inspector General*  
Scott M. Adair, CPA, Project Manager, *Governmental Accounting Standards Board*  
Warren Ruppel, CPA, Partner, *Marks Paneth & Shron LLP*

## Program Details

**Time:** 8:40 a.m.–5:00 p.m. (Check-in begins at 8:10 a.m.)

**Conference CoChairs:** D. Leslie Spurgin, CPA, Audit Partner, *Ciaschi, Dietershagen, Little, Mickelson & Company LLP*; Thomas Zuber, CPA, Shareholder, *Raymond F. Wager CPA, P.C.*

**Sponsoring Committee:** NYSSCPA's Government Accounting and Auditing Committee

**Sponsoring Committee Chair:** Thomas J. Goodfellow, CPA, MBA, Partner, *TG Associates, CPAs, PLLC*

**Course Level:** Update

**Prerequisite:** None

**Method of Presentation:** Lecture, and question-and-answer session

**Fields of Study:** Accounting, Auditing

**Recommended CPE Credit Hours:** 8 hours: 2 hours Accounting; 6 hours Auditing

**Developer:** Foundation for Accounting Education

**Course Code:** New York City 25144811; Albany 25144841

**Member Fee:** New York City \$300; Albany \$300

**Nonmember Fee:** New York City \$400; Albany \$400

## About the Conference CoChairs

**D. Leslie Spurgin, CPA**, is an Audit Partner with Ciaschi, Dietershagen, Little, Mickelson, & Company, LLP, located in Ithaca, N.Y. She earned her Bachelor of Science degree from Binghamton University, joined CDLM in 1997, and became a partner in 2006. She has 11 years of experience involving governmental and not-for-profit audit engagements and was the GASB 34 project manager for the firm. She is involved in several professional organizations, including the AICPA, the NYSSCPA, and the Government Finance Officers' Association, and is currently a member of the Government Accounting and Auditing Committee and the Public Schools Committee of the NYSSCPA. She is a frequent presenter at regional workshops of the Association of School Business Officials, as well as at various other professional organizations in the governmental area. She is an active community volunteer, graduating from Leadership Tompkins in 1999 and Leadership Tioga in 2000. She is currently a member of the Finance Committee and past Treasurer for the Community School of Music & Arts and a member of the Leadership Tompkins Advisory Board.

**Thomas Zuber, CPA**, is a shareholder with the firm Raymond F. Wager, CPA, P.C., specializing in governmental and not-for-profit accounting and auditing. He is currently a member of the NYSSCPA and its Public Schools Committee and Government Accounting and Auditing Committee. He also serves on the executive board of its Rochester Chapter and co-coordinates the annual World of Accounting events held for high school students interested in accounting. He is a co-chair of the Government and the Public Schools annual conferences sponsored by FAE. He has also been an active presenter at the New York State spring and summer workshops sponsored by the New York State Education Department, and the New York State Association of School Business Officials as well as various Board training sessions sponsored by the NYS School Boards Association and approved by the NYS Education Department.

## About the Committee Chair

**Thomas J. Goodfellow, CPA, MBA**, Partner, TG Associates, CPAs, PLLC, has over 35 years of auditing, management analysis, accounting, and budgeting experience working for various New York State agencies. In 2003 he established TG Associates, a niche auditing and consulting practice, in partnership with BST. TG Associates serves government agencies and private firms involved with managing and delivering transportation programs, projects, goods, and services. He previously served as Director of Contract Audits for the New York State Department of Transportation, and he continues to be a recognized expert in cost accounting methods and auditing for professional engineering firms on federal-aid projects. He has successfully implemented numerous improvements in auditing and contracting processes while at the New York State DOT, including: 1) participation in the development of the Uniform Audit and Accounting Guide for Transportation Consultants, which is currently published by American Association of State Highway and Transportation Officials for the use of government agencies, auditors, and engineering firms; 2) service on a national working group with other state DOT auditors and engineering firm representatives on the implementation of federal legislation (NHS 307) affecting policy and contracts between the various state DOTs and engineering firms; and 3) developing and authoring NYS legislation to link single audits of state transportation funds to the Federal Single Audit. He is a member of the NYSSCPA and chair of its Government Accounting and Auditing Committee, and serves on the NYSSCPA Accounting and Auditing Oversight Committee and Construction Contractors Committee. He is one of the principal founders and a past president of the local chapter of the Association of Government Accountants. He is a member of the AICPA and the NY/NJ Intergovernmental Audit Forum. A graduate of Hope College in Holland, Mich., he also earned an MBA in Accounting from Hofstra University in Hempstead, N.Y.

## About the Speakers

**Scott M. Adair, CPA**, joined the Governmental Accounting Standards Board in December 2007 as a Project Manager. Prior to this he spent the previous four years as the Controller of the County of Monroe, State of New York, and prior to that he spent 16 years in public accounting. A member of the NYSSCPA since 2000, he currently serves as an at-large Board Member in addition to being a member of the Government Accounting and Auditing Committee and an executive board member of the Rochester Chapter. Additionally, he is assistant treasurer and a board member of the Baden Street Settlement House of Rochester, N.Y., and a member of the Rush-Henrietta Central School District's Budget Advisory Council, the Government Finance Officers' Association Special Review Committee, and the Association of School Business Officials Special Review Committee. He received his bachelor's of science degree in accounting from the State University of New York at Geneseo.

**Jack Georger, CPA**, is an audit director in the Bethesda, Maryland, office of McGladrey & Pullen LLP. Prior to joining McGladrey & Pullen LLP, he was a partner in a Los Angeles regional firm, and an audit senior manager with KPMG and PricewaterhouseCoopers. Prior to joining the Big Four, he was in private practice in New York, where his firm provided auditing, accounting, and tax services to various local governments, not-for-profit organizations, small businesses, and individuals for over 20 years. He has had the opportunity during his career to audit publicly traded companies, both accelerated filers under AS-2 and nonaccelerated filers, major cities and counties in the United States, colleges and universities, and some of the largest not-for-profit organizations in the United States. He is the recipient of the AICPA Certificate of Educational Achievement in Governmental and Not-for-Profit Accounting. He is a peer reviewer for the AICPA, with emphasis on reviewing firms that perform audits under Government Auditing Standards and OMB Circular A-133. He has been a frequent instructor for the AICPA on topics related to government and not-for-profit accounting and auditing. His professional affiliations have included being a member of the NYSSCPA, the California Society of CPAs, the Government Finance Officers Association, and the Institute of Internal Auditors. He serves on the Government Accounting and Auditing Committee of both the New York and California State Societies of CPAs as well as the Not-for-Profit Organizations and the Auditing Standards and Procedures committees of the NYSSCPA. He has been a member of the GFOA Special Review Committee for the Certificate of Achievement in Financial Reporting since 1990. He holds a license to practice in the states of Connecticut, New York, Virginia, California, South Carolina, Maryland, and the District of Columbia. He is also a Certified Internal Auditor, a credential issued by the Institute of Internal Auditors. He has a Bachelor of Science Degree in Business Administration from George Mason University.

**Jeffrey Madej**, Principal Examiner, Division of Local Government Services and Economic Development, Office of the State Comptroller, joined the OSC in 1976 and has held several positions within the division. He began his career as an Examiner in the Syracuse regional office auditing local governments. He was promoted in 1985 to Associate Examiner to head up the Financial Annual Report Management Unit in the Albany central office. In 1998 he transferred to the Professional Standards Unit, and was promoted to Principal Examiner in 2004. He currently prepares accounting bulletins based on changes in GAAP and legislation, updates accounting and reporting manuals for staff and local government use, provides technical assistance to both staff and local government officials, represents OSC in a number of organizations, and is a presenter at various conferences and schools. He earned his Bachelor's Degree in Accounting at Niagara University.

**Catherine Mogul, CIA**, is an Associate Examiner for the Division of Local Government and School Accountability within the Office of the State Comptroller (OSC). She has been with OSC for over 16 years and has experience conducting performance audits of state agencies and local governments. She is also responsible for developing auditing and accounting guidance and providing training for staff and local government officials. She obtained her BS in Accounting from the State University of New York at Binghamton and also holds a Graduate Certificate in Public Sector Management from Rockefeller College.

**Hugh Monaghan, CGFM**, is Director, Non-Federal Audits, U.S Department of Education (ED), Office of the Inspector General (OIG), a position he has held since January 2000. As Director, he manages all aspects of ED OIG's activities relating to audits required to be performed by independent auditors engaged by entities funded by ED. This includes audit quality review, provision of technical assistance and guidance, and updating of audit guidance (Single Audit Compliance Supplement Sections and ED OIG Audit Guides). Based in Philadelphia, he supervises a network of staff located in several cities. Previously, from January 1997 through January 2000 (when the position was abolished), he was Assistant Inspector General for Operations for ED OIG's Eastern Area. Before then, since late 1980, he was ED OIG Regional Inspector General for Audit for Region III (Mid-Atlantic). He began his federal career in New York, N.Y., in 1971 with the U.S. Treasury Department (Customs Service); moved on with the Treasury to Washington, D.C., and also worked with the U.S. Department of Housing and Urban Development in Atlanta from 1976 to 1980. He is a graduate of Lehman College of the City University of New York (CUNY). He also did graduate work in Public Administration at CUNY Baruch College. He is a Certified Government Financial Manager (CGFM). He was Project Director for the National Single Audit Sampling Project, a government-wide project to assess the quality of Single Audits.

**Warren Ruppel, CPA**, is a Partner at Marks Paneth & Shron LLP, where he is a leader in the firm's government practice and accounting and auditing professional practices department. Previously, he was the Assistant Comptroller for Accounting of the City of New York, where he was responsible for the city's accounting and financial reporting and was Secretary of the Audit Committee. He began his career with KPMG and later joined Deloitte & Touche. He has written numerous books, including *Not-for-Profit Audit Committee Best Practices*, *GAAP for Governments*, *Governmental Accounting Made Easy*, *Not-for-Profit Accounting Made Easy*, and *Not-for-Profit Organization Audits*. He is a member of the NYSSCPA and currently serves on its Finance Committee, Government Accounting and Auditing Committee, and Not-for-Profit Organizations Committee. He is the former chair of its Audit Committee. He is also a member of the Special Review Committee of the Government Finance Officers Association. He is a graduate of St. John's University.

**Michael Spitzer** is the Assistant Comptroller for the Bureau of Accountancy, NYC Comptroller's Office. He is responsible for designing and implementing the city's accounting system, as well as implementing the GASB statements that affect the City of New York. A career civil servant, he has been with the Comptroller's Office since 1968. Prior to his present position, he served for 15 years as the city's Chief Accountant.

## REGISTRATION FORM

✉ **Important!** Please use one registration form per person. This form may be photocopied.

✉ To register, fill in the registration information in the space provided. Be sure to include your certificate number and your full payment.

Mail your payment and registration form to:

✉ **Foundation for Accounting Education**  
**P.O. Box 34782**  
**Newark, NJ 07189-4782**

Or Register online at [www.nysscpa.org](http://www.nysscpa.org).

Or fax it to: (212) 719-3365.

Or phone (212) 719-8383 or (800) 537-3635.

✉ Credit card information must accompany all fax, phone, and online registrations. Please be sure to type or print clearly when faxing.

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Please check the location you will attend:  NYC  Albany

Today's Date \_\_\_\_\_

Are you a CPA?  Yes  No Member NYSSCPA?  Yes  No

Membership ID No. \_\_\_\_\_

Member AICPA?  Yes  No Member ID No. \_\_\_\_\_

Name (Print) \_\_\_\_\_

Title (Print) \_\_\_\_\_

Firm \_\_\_\_\_

Firm Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_

E-mail \_\_\_\_\_

**I am a FAE POP Pass holder.** (Please present photo ID on the day of the event.)

Individual POP Pass holder ( Member  Nonmember)

Firm POP Pass holder

[ ] POP Pass number(s) \_\_\_\_\_

· POP Pass Holders who are “no-shows” at an event will be billed \$50.

· All registrations accepted are subject to the POP Administrative Guidelines covering the POP Program.

### Total Amount Enclosed

[ ] attendee(s) at Member Fee: \$300 Total Amount: \$ \_\_\_\_\_

[ ] attendee(s) at Nonmember Fee: \$400 Total Amount: \$ \_\_\_\_\_

### Method of Payment

Check payable to FAE  American Express  MasterCard  Visa

Credit Card No. \_\_\_\_\_ Exp. Date \_\_\_\_\_

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## Registration Information

**How to Register:** Simply complete the attached registration form in full and return it with full payment by mail or fax. Or phone or register online at [www.nysscpa.org](http://www.nysscpa.org). Registration forms may be photocopied, but please use a separate form for each registrant. Payment may be made by check or may be charged to American Express, MasterCard, or Visa. All registrations must be received 14 days prior to the event in order to guarantee a seat and course materials. Allow approximately 14 days for your return confirmation. Registrants who do not receive a confirmation card before the conference must call FAE Registration to confirm registration status. Individuals who have not registered before the 14-day cutoff must call to determine space availability. Advance paid registrants will be seated first. For space availability and registration information, call FAE Registration at 212-719-8383 or 800-537-3635 from 8:30 a.m. to 5:30 p.m., Monday through Friday. Participants with special requirements should notify FAE staff at least 14 days in advance of the event.

**Refunds:** No refund will be given for cancellations received less than 14 days prior to the program date. A \$25 processing fee will be deducted from refunds for cancellations received more than 14 days prior to program date.

**POP Pass:** Take advantage of the savings. If you are a POP Pass holder, simply return the completed registration form with a POP Pass number, call FAE Registration at 800-537-3635, or register online at [www.nysscpa.org](http://www.nysscpa.org). Each registrant requires a POP Pass number. Registrations must be received by FAE seven business days prior to any CPE conference or seminar. POP participants will not be admitted as walk-ins. Some restrictions apply. For more information on the POP (Pay-One-Price) Program, call FAE Registration at 800-537-3635 or visit our website at [www.nysscpa.org](http://www.nysscpa.org).

**Transfers:** FAE allows a registrant to transfer to another program or substitute another person without a penalty more than two weeks prior to the program date. Transfers and substitutions requested less than two weeks prior will be charged a \$25 processing fee.

**Walk-ins:** All individuals who register on the date of the program will be charged an additional \$25 fee.

**Program Hours:** Check-in begins at 8:10 a.m. Program begins at 8:40 a.m. and ends at 5:00 p.m.

**Mandatory Continuing Education Requirement:** This program complies with the standards set forth by the New York State Education Department for mandatory continuing education for CPAs. FAE's New York State CPE sponsor number is 000372.

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